Charity registration number 1205197 (England and Wales)

SHANNON MOORE TRAUMA TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

SHANNON MOORE TRAUMA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr O C Bowles	(Appointed 13 October 2023)
	Ms L Blackgrove	(Appointed 13 October 2023)
	Ms K Shipton	(Appointed 13 October 2023)
	Ms E Spandley	(Appointed 13 October 2023)
	Ms E Moore	(Appointed 13 October 2023)
	Ms L Moore	(Appointed 13 October 2023)
	Dr S Lyons	(Appointed 13 October 2023)
Charity number (England and Wales)	1205197	
Registered office	PO Box 5623 Brighton East Sussex England BN50 8YF	
Independent examiner	Mr O Read FCCA ACA James Todd & Co Limited Drayton House Drayton Lane Chichester West Sussex PO20 2EW	
Bankers	Barclays Bank PLC 77 South Road Haywards Heath West Sussex RH16 4LB	
Solicitors	Acumen Business Law Brighton Office Regent House Hove Street Hove East Sussex BN3 2DW	

SHANNON MOORE TRAUMA TRUST

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SHANNON MOORE TRAUMA TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the period ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Shannon Moore Trauma Trust exists for two purposes:

1. To provide funding for specialist trauma therapy for those who cannot otherwise afford it, which will alleviate suffering for individuals, families or communities who have been impacted by trauma and who live in Sussex

2. To provide funding to educate, both locally and globally, on the impact of trauma on individuals, families and communities, to create a culture shift towards a trauma-informed society.

The Trust seeks to achieve these purposes in two ways:

1. By awarding individuals and their families grants to
   - Access assessment which identifies the ways in which trauma has impacted them and maps out a trauma-informed therapy plan.
   - Access specialist trauma-informed therapy which will offer healing, and recovery.

2. By funding training, consultation and supervision for those working with, living with or supporting individuals and communities who have experienced trauma.

The Trust also seeks to achieve this purpose by funding the creation and dissemination of trauma-informed resources across the globe.

The charity was set up in memory of Shannon, a vibrant, bright, loving and witty 21-year-old person, who sadly took her life in 2018. Shannon experienced early adversity and trauma for the first nine years of her life. After being removed from her birth parents’ care and placed in foster care, Shannon was given a safe and loving home with her adoptive parents Liz and Steve. Shannon experienced Complex Post-Traumatic Stress, and in her teenage years, she struggled (enormously) with feelings of shame, anger, guilt, fear and confusion.

After her death Shannon’s family felt a deep sense of sadness that she had not been given access to specialist trauma therapy earlier in her life, which might have helped her with the difficult feelings of her teenage years and ultimately prevented her death.

Shannon’s family set up the SMTT in her memory with the aim of funding therapeutic care for children and adults who need it.

The Trust receives an annual sum of money from a family charity, already in existence and managed by members of Shannon’s extended family. There is an intention to further fund raise to broaden the grant making capacity of the charity as it’s work develops.

Members of Shannon’s family provide the majority (5) of the present 7 Trustees, with the remaining two Trustees having working connections to Beacon House Psychological Services Ltd, where grant applicants presently use any funds provided to access therapeutic assessments or interventions.

Public benefit

In reporting on its objectives and activities for public benefit, SMTT Trustees have due regard for the Charity Commissions guidance in documents PB1, PB2 and PB3. They also seek to follow The Charities (Accounts and Reports) Regulations 2008 when they state their belief that all activities undertaken in the 2023/24 financial year have been for the benefit the public on an individual and a societal level. Whilst all actions taken by the Charity to date have primarily been focused on setting up its operational functions, these have been shaped and structured with the aim of delivering public benefit.

Activities

October 2023 to October 2024 saw much background work being put in place to support the set-up of processes to enable the Charity's external delivery of its objectives. This included the creation of the website, including information about the Shannon Moore Trauma Trust and how applicants can consider their eligibility and make an application. Processes were also developed to share grant decision making across the group of Trustees, identifying specific roles and duties within the group which support the day to day delivery of the grant giving objectives.

Relevant policies and procedures for the Charity were put together to confirm and guide how the Charity and its Trustees would implement and actualize Charity objectives

The autumn of 2024 also saw the recruitment of a part-time paid administrator for the Charity, who commenced in the role at the end of November 2024.

Trialing of the processes developed around grant applications began in December and a monthly Grants Panel made up of three Trustees plus the administrator began in January 2025, with applications made from the start of December onwards.

In the period covered by this report no financial grants have been made to applicants and all expenditure to date has been set up and initial running costs.

To date the focus of Trustee meetings has been the set up and practical organization of the Charity in order that grant making objectives to commence.

At the time of writing, the Shannon Moore Trauma Trust has partnered with one service provider – Beacon House Therapeutic Services and Trauma Team. It is a charity aim across 2025 – 2026 to develop a recruitment and vetting and monitoring system to identify other potential service providers to partner with whilst ensuring that any grant applicants using other services receive them in a safe and effective way.

A written working agreement guides and determines the partnership arrangement between the Charity and Beacon House Therapeutic Services as a provider, via whom grant funding can be used. It would be an expectation that a similar working agreement was in place with any other future service providers.

The forthcoming phase of work will maintain a focus on actualizing the grant making objectives and fine tuning the processes required by the Charity to achieve these in a transparent and fair way, prioritizing those applicants who live in circumstances similar to those of Shannon, in whose memory the Charity was established.

The Charity will also start to consider its longer-term financial plans and review how it can extend its grant making intentions via raising funding from wider sources.

The majority of the Trustees for the SMTT are familiar with their roles given their experience of being a Trustee for another Charity. All have revisited the Trustee requirements in being involved with the setup of the Shannon Moore Trauma Trust. The Charity Administrator has started to develop an 'Induction and Information' folder for the Trustees, so they have easy access to information relevant to their roles. This folder will be a key source of information for any new Trustees joining SMTT going forward and some of the information held here will be shared with any potential new Trustees, in order that they have fully informed in their decision making about taking on a Trusteeship role.

Initial grants will be given from January onwards to start to demonstrate tangible achievements and performance information regarding the benefit to specific individuals and as a consequence to the public at large. Trustee actions to deliver the grant giving processes and related benefits have already been outlined in the early section of this report.

In giving grants to individuals which enable them to access mental health therapies not otherwise available to them, the Charity will achieve the public benefit in the direct relief of suffering in traumatised individuals, with an indirect benefit to their family members and friendship networks.

In working with Education, Health and Social Care professionals the Charity and the specialist mental health providers who deliver assessments and treatment as a result of SMTT funding, aim to contribute to a culture shift in how others understand the needs and behaviours of traumatised individuals.

These benefits are restricted to those who live in Sussex, England, the geographic area in which the Charity operates.

Grant making policy

The charity trustees have ultimate responsibility for all grant-making decisions and for ensuring that all funds awarded are used to advance the Objects. The charity trustees' decision whether to award a grant is final.

The Shannon Moore Trauma Trust invites applications from adults or children and young people who live in Sussex and who have experienced trauma.

Applications are made via the Trust website using a two-part online application process. Applicants are invited to seek assistance from the Charity Administrator if using the online application system is a barrier to their making an application. In these circumstances the Administrator can take the information verbally and submit it via the online process or supply a hard copy of the two part application process for manual completion and return by post

All applicants are required to provide both clinical, social and financial information in support of their application. The monthly Grants Panel consists of three Trustees and they consider the information provided on an anonymous basis.

Grant applicants are invited to consider whether they are able to make any contribution to the costs of therapy. Contributions are judged to assist applicants commitment within the therapeutic process as well enabling the Charity to spread its funds a little wider, with the overall grant to individuals being reduced by the sum they identify they are able to contribute.

Any applicant not feeling in a position to make a contribution will not be excluded from the application process and any agreed contribution can be reviewed if financial circumstances change during the timespan of the therapy taking place.

There are no lower and upper limits to the grants that can be approved by the Trustees, although Trustees hold a wish to enable assistance to the widest number of individuals possible who fit the Charity criteria and are conscious that the granting of very large grants impacts, will limit the number of grants given in total.

Beyond each Grant Panel, the Charity Administrator gives a written decision to the applicants and confirms whether a grant has been awarded or not. Where no grant is made, reasons for the decision is given and where a grant is made, the sum and any contribution is confirmed, with these same details being passed onto the therapy provided – Beacon House.

It is early days in the grant making process and the Charity Trustees are committed to refining the details of their Grant Making policy and procedures, with a view to being increasing clear about the basis on which a grant will be given or not and ensuring that their identified priority groups for receipt of funding (based on Shannon's own lived experience) are those who primarily benefit from the available funding.

Priority groups for receipt of a grant from the Shannon Moore Trauma Trust are:
Category 1, children, young people or adults who have been:

- adopted
- subject to a Special Guardianship or kinship or friends and family care arrangement
- fostered
- lived with siblings, of anyone in these groups

Category 2, children, young people or adults who have:

- severe dissociation
- a diagnosis of Dissociative Identity Disorder (DID)

Category 3, children, young people or adults who have:

- experienced trauma but who do not fall in either of the categories above

The charity trustees will occasionally award grants that fall outside the priorities noted, provided they are satisfied that the grant will further the Charity Objects and is an appropriate use of its funds

Please see https://www.shannonmooretraumatrust.co.uk/ for further information and a full appraisal of the SMTT website.

Grant awards

In the next 12 months, the trustees anticipate being in a position to make initial awards of approximately 18 grants of something between £1,000 to £3,500 each. This number is likely to expand relative to receipt of further core funding and the Charity starting to identify and access other sources of finance.

Achievements and performance

It is intended that outcomes will be recorded and provided as part of this report going forwards both quantitively and quantitatively.

With regard to the individual grants, numbers of and figures regarding grants will be provided alongside anonymous questionnaire information regarding start and end points and any degree of change achieved as a result of the therapeutic process

Grant applicants anonymized narrative feedback regarding their experience of the impact of the Charity and its grant provision will also be captured to provide a more nuanced sense of how the Trust's objectives/purpose are being met

It is anticipated that one full year into the delivery of the Trust's grant making work (early 2026) more evidence regarding outcomes and achievements will be able to be provided. At this stage in the Charity's development and working no of this kind of information is available to provide.

Financial review

The Trustees are pleased to report that at the end of the 2023/24 financial period; the SMTT is a very healthy cash position. No funds have been allocated leaving a grant giving fund of: £77,966 with which to commence the 2025 financial period. Further grant funding from the Michael and Betty Little Trust; is expected mid way through the 2025 financial period and grant giving activities are anticipated to be sustained across this new financial year.

In addition, forecast annual running costs have been calculated and funds set aside to cover these and ensure sustainability. The SMTT holds a reserve fund of £35,000, which covers running costs for a 12 month period.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Major risks

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage them.

Grant giving risk management

- The Trustees are mindful that the level of donations available to SMTT are impacted by the investments held by the family charity which presently provides the sole funding for the Charity's grant giving. It has been confirmed that the same level of funding as was available in the year now accounted for in this report, will be available in the current year (2005). Due to delays in the set up and public launch of the SMTT, there is also unspent grant funding money available from 2024 which is being used in the early part of 2025. Total grant giving funds are known and accurately monitored in order that all grant giving decisions are made within available budget. Each grant is logged against total funds available and reviewed monthly when invoices are paid. An update on funds available is given three monthly to each Trustees meeting and is available via the Charity Administrator upon request at any time in between
- The Trustees are mindful that the SMTT presently relies on only one source of donation for its work. It is a priority for the Trust to start to consider and actively seek out other donors or further sources of charitable income to broaden its financial security.

Wider financial risk management

- The Trustees have a policy to hold a full year's overhead costs in reserve, and not include these funds in its grant giving funding calculations. This will enable the Trust to sustain a service for a significant period of time should grant giving activities be curtailed in some way and give capacity to devote time and effort to a plan for alternative grant giving arrangements if funding from the current sole source of income was to come to an end. This also gives capacity to manage notice on the employed Administrator role should the Charity have to close.
- As noted above all grant allocation to applicants is tracked and monitored to prevent overspend.
- Similarly all outgoing costs are tracked in reality against the overhead cost forecast tracker. This ensures that funding set aside for overhead costs are then accurately recorded and monitored in reality, with underspends and overspends being considered. Again, these figures are reported to and reviewed within three monthly Trustees meetings, and can be made available to any Trustees who requires them in between this.

Operational risk management

- The Trust holds a clear focus on its grant maker role and does not become involved in clinical matters relating to any of its applicants, save for identification and action in respect of situations of risk to self or others than become evident in the application process
- The Trust has a full and through safeguarding policy which guides the identification and management of any actual or potential situations of risk, alongside developing practices which minimize the potential for these kinds of risks to arise – safer recruitment activities for example
- All applications for grants are reviewed by the Dr Shoshanah Lyons who is a clinical psychologist. At the earliest stage in the grant process she is able to identify where operational risks to individuals might exist and advise upon or personally act in relation to their management. Dr Lyons is also the Designated Safeguarding Lead for the Trust and has many years of clinical practice and updating training which inform her professional thinking
- There is a clear line of accountability known and in place within the Trust; with Dr Shoshanah Lyons holding the role of Designated Safeguarding Lead and Louise Moore holding the role of Deputy Designated Safeguarding Lead.

- All Trustees are committed to undertaking training in relation to their safeguarding roles and responsibilities on behalf of the charity and it is presently being organized with the intention it is completed by everyone by the end of July 2025. The DSL and deputy DSL will additionally undertake further specialist safeguarding training relevant to these roles
- When grant applicants have been awarded funding and are actively in the process of engaging with therapeutic work, any clinical risk issues are held by the service provider
- The Out of Office Message regularly available on the Administrators email account and mobile phone account; gives clear directions as to where anyone feeling in a place of crisis should seek assistance.

Plans for future periods

- To continue to develop the detail of grant giving policy as applied to the reality of the grant giving experience, via the monthly Grants Panels - ongoing and reviewed at each Trustees meeting
- To start to seek additional and alternative sources of funding to broaden the sustainability of the Trust - July to December 2025
- To identify other service providers and develop a robust partnership with them, similar to that already in place with Beacon House - plan for this in 2025 order to start deliver against it in 2026
- To expand our Group of Trustees by no more than two, with the goal of diversifying our membership and skills. - April to September
- To establish the Trust as being able to claim Gift Aid against any personal donations made to the Charity – January to June 2025

Structure, governance and management

The Shannon Moore Trauma Trust (SMTT) is a registered charity, number: 1205197. It is a Charitable Incorporated Organisation (CIO) set up under a constitution dated: 13th October 2023. All members of the Board of Trustees are equally members of the CIO. The Board of Trustees collectively manage and are accountable for all Charity activities; although some day to day functions are held by Trustees with specific roles and primarily the Charity Administrator.

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr O C Bowles	(Appointed 13 October 2023)
Ms L Blackgrove	(Appointed 13 October 2023)
Ms K Shipton	(Appointed 13 October 2023)
Ms E Spandley	(Appointed 13 October 2023)
Ms E Moore	(Appointed 13 October 2023)
Ms L Moore	(Appointed 13 October 2023)
Dr S Lyons	(Appointed 13 October 2023)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the Charity. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Charity's constitution requires that there must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee. The constitution states that there may be a maximum of eight trustees. All trustees serve for a three-year period but can be reappointed by a resolution passed at a formally convened meeting of the charity trustees. All current Trustees formally began their term of Trusteeship on 13th October 2023, with renewal not due before October 2026.

The Charity has an employed administrator who commenced in post at the end of November 2024. Working across 17 hours per week, this post holds responsibility for the day to day organisation and administration of the Charity and its grant applications. The administrator is line managed by one of the Trustees.

Full Trustee meetings take place approximately every three months. Trustees hold agreed roles within the group:

- Chair – holding a lead role within meetings of the trustee board and acting as the lead point of contact within the Trustees group. This role is rotated amongst Trustees on an annual basis
- Secretary – holding an oversight of administrative functions for the Charity
- Treasurer – holding an oversight of financial matters for the Charity
- Designated Safeguarding Lead (DSL) – holding a lead role responsibility for all safeguarding matters for the Charity
- Deputy Designated Safeguarding Lead – deputizing as above in the absence of the DSL
- Data Protection Officer (DPO) - holding a lead responsibility for ensuring that the Charity is correctly protecting and managing individuals' personal data according to current legislation
- Deputy Data Protection Officer – deputizing as above in the absence of the DPO
- Line Manager for the administrator – holding oversight of the day to day work of the administrator and being the point of accountability for the administrator, including individual meetings face to face once a month

Induction and training of trustees

The Information and Induction folder presently directs Trustees to the following documents:

- Links to Charity Commission Training films and 5 minute guides for Trustees
- Information Sheet prepared with reference to Charity Commission information - What's Involved in Being a Charity Trustee
- Information Sheet prepared with reference to Charity Commission information - Trustee Resignations or Removals
- CC4 - Charity Commission document link - What Makes a Charity
- Charity Commission The Essential Trustee (CC3_feb24)
- PB1_The_public_benefit_requirement - Charity Commission document
- PB2_Running_a_charity - Charity Commission document

The induction and information folder is added to, upon recommendation by any of the Trustees or as the Administrator identifies information that is purposeful and of value for Trustees to be aware of.

All trustees give of their time freely and no trustee remuneration or expenses were paid in the year now reported on.

The trustees' report was approved by the Board of Trustees.

LBlackgrove

Ms L Blackgrove
Trustee

Ms E Spandley
Trustee

8 May 2025

SHANNON MOORE TRAUMA TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHANNON MOORE TRAUMA TRUST

I report to the trustees on my examination of the financial statements of Shannon Moore Trauma Trust (the trust) for the period ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oliver Read FCCA ACA
James Todd & Co Limited
Drayton House
Drayton Lane
Drayton
Chichester
West Sussex
PO20 2EW
8 May 2025

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £
Income from:		
Donations and legacies	**3**	141,755
Total income		141,755
Expenditure on:		
Raising funds	**4**	14,649
Charitable activities	**5**	14,140
Total expenditure		28,789
Net income and movement in funds		112,966
Reconciliation of funds:		
Fund balances at 13 October 2023		-
Fund balances at 31 December 2024		112,966

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

SHANNON MOORE TRAUMA TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£
Current assets			
Cash at bank and in hand		114,639	
Creditors: amounts falling due within one year	**11**	(1,673)	
Net current assets			112,966
The funds of the trust			
Unrestricted funds	**12**		112,966
			112,966

The financial statements were approved by the trustees on 8 May 2025

Ms L Blackgrove
Trustee

Ms E Spandley
Trustee

1 Accounting policies

Charity information

Shannon Moore Trauma Trust is a charity registered with the Charity Commission of England and Wales, number 1205197. The Charity is governed by a Trust Deed dated 13 October 2023, as detailed in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £
Donations and gifts	141,755

4 Expenditure on raising funds

	Unrestricted funds 2024 £
Fundraising and publicity	
Advertising	14,649

5 Expenditure on charitable activities

	Charitable activities 2024 £
Direct costs	
Staff costs	268
Share of support and governance costs (see note 6)	
Support	4,032
Governance	9,840
	14,140
Analysis by fund	
Unrestricted funds	14,140

6 Support costs allocated to activities

	2024 £
Computer costs	3,459
Insurance	573
Governance costs	9,840
	13,872
Analysed between:	
Charitable activities	13,872

Governance costs comprise:	2024 £
Independent examination	1,020
Accountancy	1,800
Legal and professional	7,020
	9,840

7 Net movement in funds

	2024 £
The net movement in funds is stated after charging/(crediting):	
Fees payable for the independent examination of the charity's financial statements	1,020

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the period.

9 Employees

The average monthly number of employees during the period was:

	2024 Number
	1

9 Employees **(Continued)**

Employment costs	**2024**
	£
Wages and salaries	268

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

	2024
	£
Other taxation and social security	54
Accruals and deferred income	1,619
	1,673

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 13 October 2023	**Incoming resources**	**Resources expended**	**At 31 December 2024**
	£	**£**	**£**	**£**
General funds	-	141,755	(28,789)	112,966

13 Related party transactions

There were no disclosable related party transactions during the period.